



TRANSOURCE ANNOUNCES ROUTE FOR NEW ELECTRIC TRANSMISSION LINE IN OKLAHOMA

Line to bring hundreds of millions of dollars in savings to Oklahoma and surrounding states

COLUMBUS, Ohio, Nov. 4, 2021 — Transource Energy, a partnership between American Electric Power (Nasdaq: AEP) and Evergy (NYSE: EVRG), today announced the final line route for the Sooner-Wekiwa Project, a new electric transmission line in Oklahoma designed to save customers hundreds of millions of dollars in the coming years.

The company announced the project in July, and following an extensive public input process that included both in-person open houses and virtual town halls, the project team identified the proposed 76-mile line route for the new 345-kilovolt (kV) line.

“Public input is essential to siting transmission lines,” said Todd Burns, Transource Director. “We met with hundreds of people and considered their comments along with a host of natural, cultural and recreational resources that were identified in the process. Ultimately, we were able to develop a line route that best balances the overall priorities and the need for reliable, affordable electricity.”

The Southwest Power Pool (SPP) awarded Transource the bid to construct the electric transmission line in October 2020 to address deficiencies in the electric grid and improve consumer access to low-cost power.

The Sooner-Wekiwa Project includes:

- Building 76 miles of 345-kV electric transmission line from Oklahoma Gas & Electric's (OG&E) Sooner Substation in Noble County to Public Service Company of Oklahoma's (PSO) Wekiwa Substation in Tulsa County
- Upgrading the Sooner and Wekiwa substations to integrate the facilities into the grid

Transource will build the new overhead electric transmission line connecting the two substations. PSO and OG&E will make upgrades at their substations.

Construction on the new line begins in spring 2024 and concludes in late 2025. According to SPP, the project will increase consumer access to more affordable power in Oklahoma as well as some customers in Arkansas, Missouri, Texas and Louisiana, providing an estimated \$16.8 million in congestion savings during the first year and \$465.6 million over the next 40 years.

An interactive map of the final line route and other project information can be found at TransourceEnergyProjects.com/Sooner-Wekiwa.

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About Transource®

Transource® is a partnership between American Electric Power (AEP) and Great Plains Energy (GPE) focused on the development of, and investment in, competitive electric transmission projects across the United States. In all, AEP and GPE own and operate nearly 45,000 miles of transmission lines and have more than 100 years of expertise in the planning, design, engineering, construction and operation of transmission systems. AEP owns 86.5 percent of Transource. GPE owns 13.5. Transource is a member of three regional transmission organizations — PJM Interconnection, the Midwest Independent System Operator (MISO) and the Southwest Power Pool (SPP) — which together serve all or part of 28 U.S. states, the District of Columbia and the province of Manitoba in Canada. Headquartered in Columbus, Ohio, Transource also has offices in Kansas City, Missouri; Tulsa, Oklahoma; and Dallas, Texas.